



2007 Financial Report

(Income Statement for period Jan 1, 2007 to Dec 31, 2007)

Income :

Membership fee	\$7,200.00
Insurance paid by members	\$10,646.00
Selling Cap(3) and T-Shirt(2)	\$170.00
Feb 25, 2007 EPP Spot Landing Event	\$10.00
Dec 2, 2007 EPP combat contest	\$10.00
F3F contest surplus on 7/1/07	\$50.00
F3F Contest Fee for 2007	\$320.00
** Contest fee of 60' Combat Event	\$320.00
F3F HK Open 2007 contest surplus	\$17.90

Total Income: \$18,743.90

Expense :

Insurance fee paid to Blue Cross	\$9,437.00
Jan 07 AGM Dinner Balance	\$3,380.00
Mar 4, 07 Scout Event	\$260.00
June 3, 08 EPP Combat Event	\$160.00
Society T-shirt x 100 pcs	\$2,500.00
Trophies for 13/5/07 F3F contest	\$100.00
Trophies for DLG event	\$360.00
Photo copy - Promotion leaflet	\$82.00

Total Expense: \$16,279.00

Surplus for year 2007 \$2,464.90

Cash at bank as at Jan 1, 2007	\$17,002.28
Accumulated surplus:	\$2,464.90
Cash at bank as at Dec 31, 2007	\$19,467.18