



The Hong Kong Radio Control Soaring Society

香港遙控滑翔飛行協會

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2005 Financial Report

(Income Statement for period Jan 1, 2005 to Dec 31, 2005)

Income :

Membership fee	\$ 8,250.00
Insurance paid by members	\$11,937.90
Selling Cap and T-shirt	\$ 490.00
Jan 05 F3F contest balance	\$ 40.00
Jan 05 AGM Dinner balance	\$ 660.00
Members paid OFTA renewal	\$ 400.00
Seale Gilder and BBQ balance	\$ 75.00
DLG contest fee, May 05	\$ 110.00
	Total Income: \$ 21,962.90

Expense :

Insurance fee paid to Blue Cross	\$ 12,193.00
License fee paid to OFTA	\$ 240.00
Society plane	\$ 600.00
HK F3F Open	\$ 1,922.60
Printing matter	\$ 466.00
DLG contest expense, May 05	\$ 105.00
	Total expense: \$ 15,526.60
	\$ 6,436.30

Accumulated surplus / (loss) for the period:

Surplus \$ 6,436.30

Cash at bank as at Jan 1, 2005 :	HK\$ 7,292.28
Accumulated surplus :	HK\$ 6,436.30
Cash at bank as at Dec 31, 2005	HK\$ 13,728.58

Prepared by _____

Stephen Chan, Treasurer